

2015 PAYABLE 2016 LEVY CERTIFICATION

Independent School District 196
Rosemount-Apple Valley-Eagan Public Schools
December 14, 2015

Educating our students to reach their full potential

AGENDA

- ▶ **Levy certification process**
- ▶ **Basic school funding**
- ▶ **2015 Payable 2016 Levy Analysis**

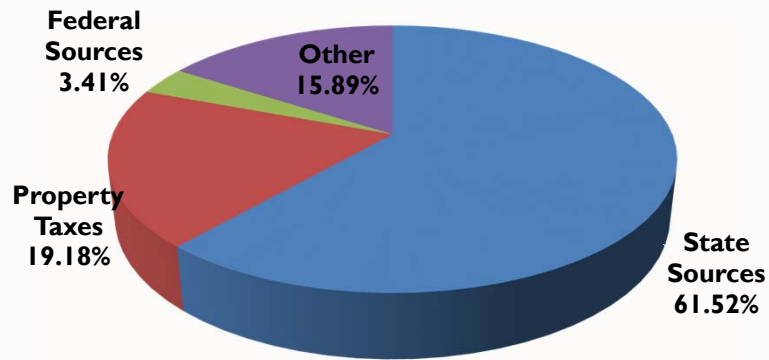
LEVY CERTIFICATION PROCESS

- ▶ **July/August** – started with submission of data to Minnesota Department of Education
- ▶ **September** – School Board set levy limit
- ▶ **November** – County mailed proposed tax statements
- ▶ **December** – Final levy certification by School Board

HOW SCHOOLS ARE FUNDED



SOURCE OF REVENUES – ALL FUNDS



HOW ARE LOCAL SCHOOL TAXES DETERMINED?

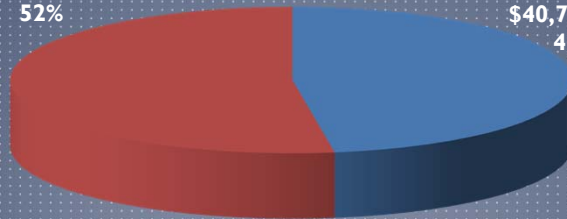
- ▶ **Voter approved**
 - ▶ Bond votes
 - ▶ Operating levy votes
- ▶ **School Board decisions (Other Local)**
 - ▶ Authority is limited through legislation
 - ▶ Special levy authority...Safe Schools levy, Alternative Facilities levy, Health and Safety levy etc.

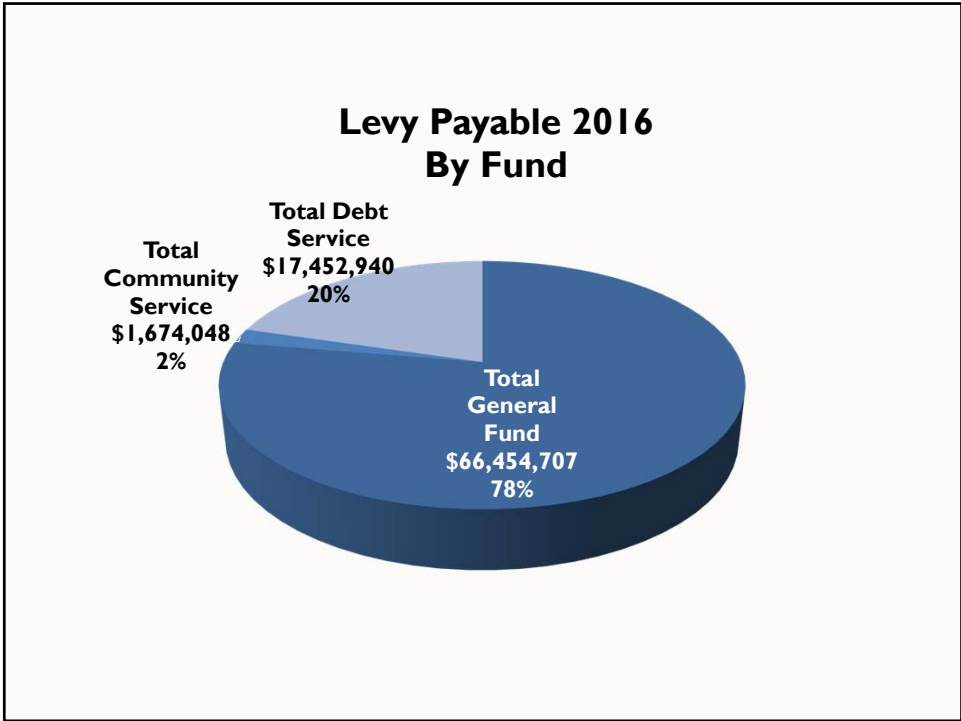
WHAT IS THE SCHOOL DISTRICT'S RECOMMENDED LEVY?

Levy Payable 2016 Total Levy \$85,581,695

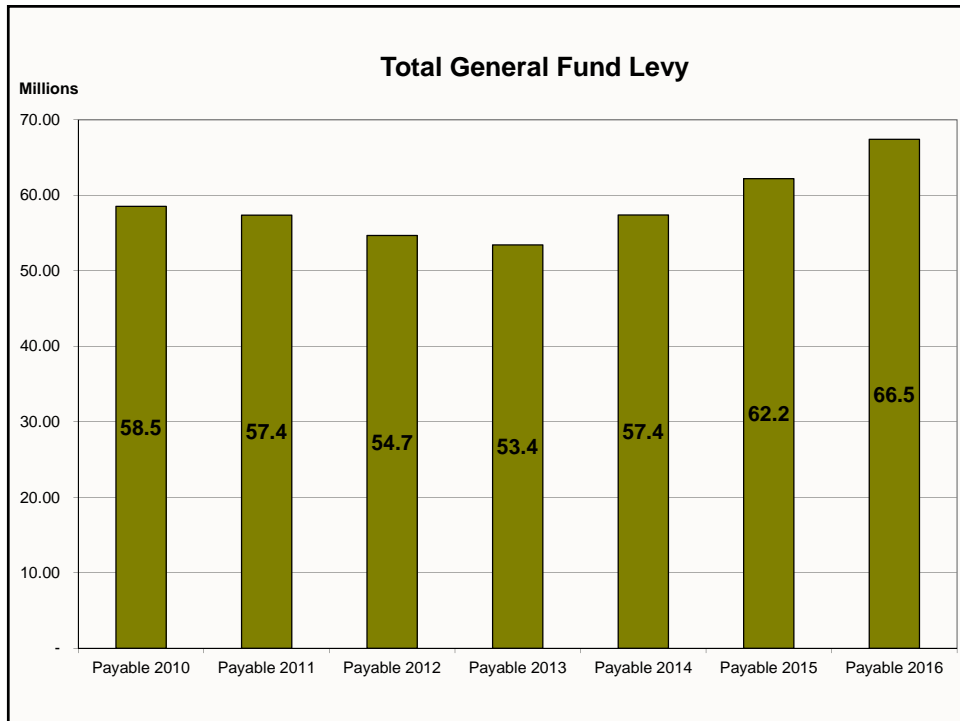
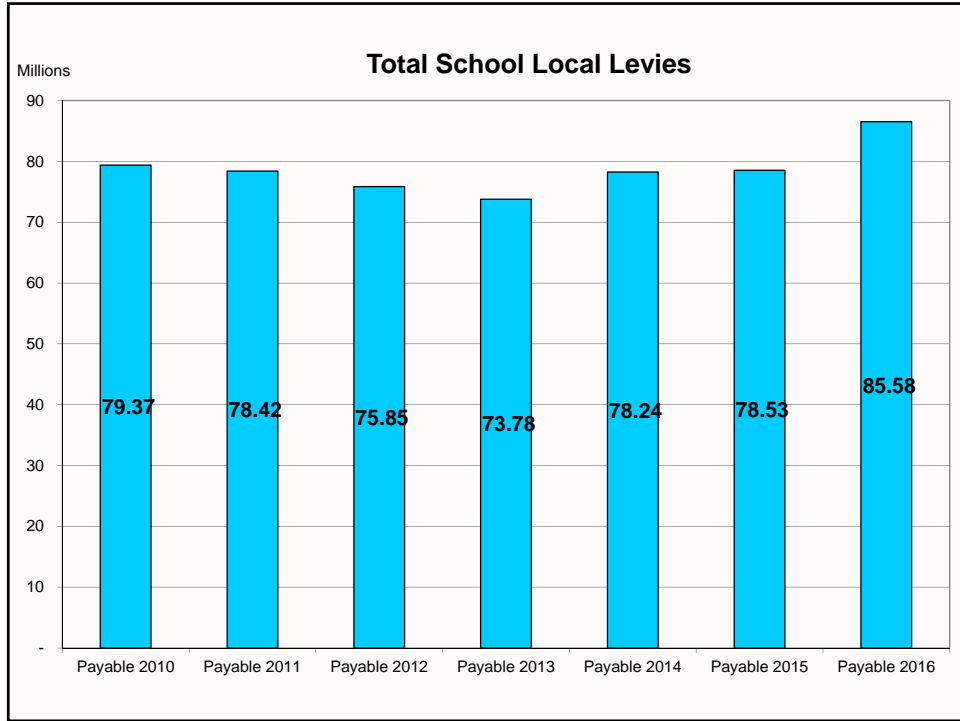
Total Board
Determined
\$44,833,473
52%

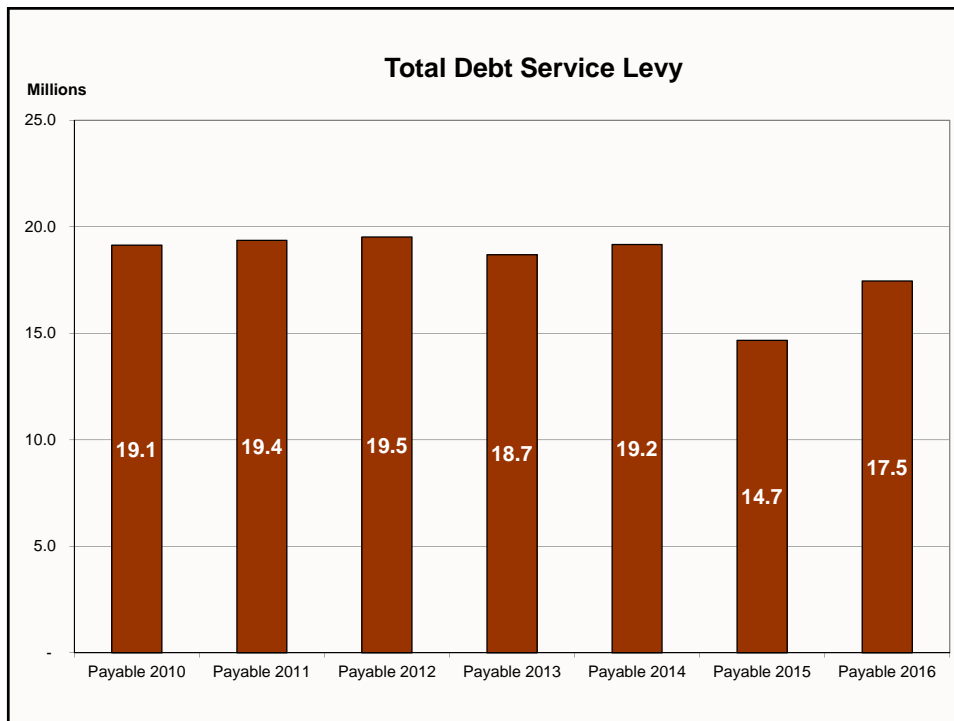
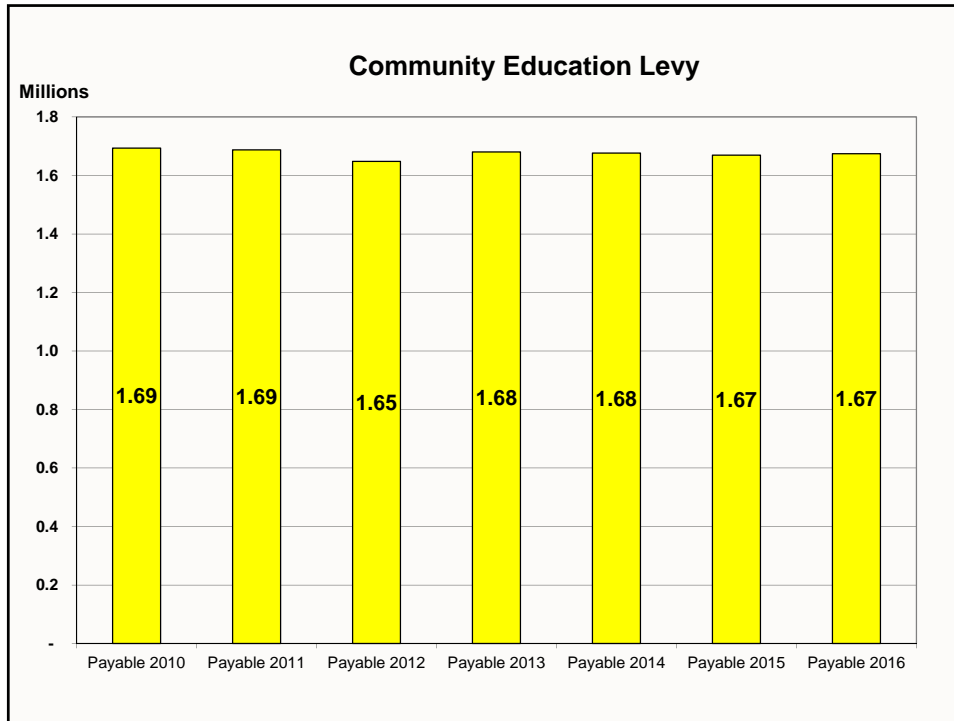
Total Voter
Approved
\$40,748,222
48%



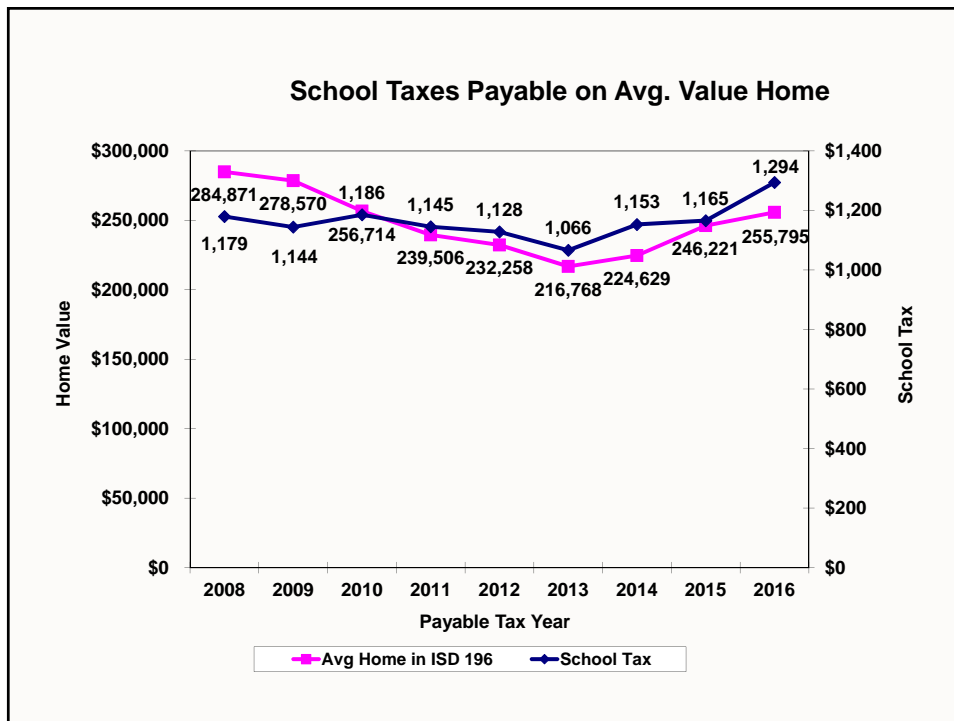


HOW DOES THIS
COMPARE TO PRIOR
YEARS?





How Will This Impact Taxes In the District 196 Community?



Questions?